

WALL STREET JOURNAL

DATE 18 MARCH 85 PAGE 28

CIA Told by Judge To Turn Over Data In Rewald Fraud Case

Special to THE WALL STREET JOURNAL

HONOLULU—A federal judge here ordered the Central Intelligence Agency to turn over any documents pertaining to claims by Ronald R. Rewald that he operated his defunct Honolulu investment company, Bishop, Baldwin, Rewald, Dillingham & Wong Inc., as a CIA front.

District Court Judge Harold M. Fong gave federal prosecutors until March 29 to answer and produce any documents relating to 1,707 questions filed by defense lawyers bearing on Mr. Rewald's claim that he formed and operated his company on CIA instructions. Mr. Rewald was named in a 100-count indictment that charges him with fraud, perjury and income tax evasion.

The federal intelligence agency has repeatedly denied all but superficial involvement with Mr. Rewald and his concern and has sought to prevent him from using CIA records in his defense.

Bishop Baldwin was declared bankrupt in 1983 and Mr. Rewald, its chairman, subsequently was accused in a state court of bilking nearly 400 investors out of \$22 million in funds deposited with the company for investment. Mr. Rewald was jailed for six months on the state theft charges but is now free on bail awaiting trial. The 100-count federal indictment was announced last August. No trial date has been set on either federal or state charges.